

# **MINUTES OF A COUNCIL MEETING WHICH WAS HELD IN THE COUNCIL CHAMBER, CIVIC CENTRE, KATHU ON THURSDAY, 28 MAY 2015 AT 10:20**

## **4.6 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2015/16-2017/18 6/1/1/ 2015/16**

On 28 May 2015 the Council of Gamagara Local Municipality met in the Council Chambers for the tabling of the final annual budget of the municipality for the financial year 2015/16.

### **RESOLVE**

**That:**

- 1. The Council of Gamagara Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:**
  - 1.1. The final annual budget of the municipality for the financial year 2015/16 and the multi-year and single-year capital appropriations as set out in the following tables:**
    - 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table A2;**
    - 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table A3;**
    - 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table A4; and**
    - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5.**
  - 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:**
    - 1.2.1. Budgeted Financial Position as contained in Table A6;**
    - 1.2.2. Budgeted Cash Flows as contained in Table A7;**
    - 1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in Table A8;**
    - 1.2.4. Asset management as contained in Table A9; and**
    - 1.2.5. Basic service delivery measurement as contained in Table A10.**

2. The Council of Gamagara Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000 as amended) approves and adopts with effect from 1 July 2015:
  - 2.1. the tariffs for property rates – as set out in Annexure A,
  - 2.2. the tariffs for electricity supply – as set out in Annexure A
  - 2.3. the tariffs for the supply of water – as set out in Annexure A
  - 2.4. the tariffs for sanitation services – as set out in Annexure A
  - 2.5. the tariffs for solid waste services – as set out in Annexure A
3. The Council of Gamagara Local Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2015 the tariffs for other services, as set out in Annexure A.
4. To give proper effect to the municipality's annual budget, the Council of Gamagara Local Municipality approves:
  - 4.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates, bulk services and gains on land disposal to ensure that all capital reserves and provisions, unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
5. That council approves the final bulk services policy (Annexure B) for implementation from 01 July 2015
6. That council approves the budgeted related policies to allow for the effective implementation of the 2015/15 annual budget
7. That the assessment of the annual budget and MTREF 2015/16 from Provincial Treasury be noted.